

LAND

7/3/06  
RIVERSIDE — **Birtcher Development & Investments** acquired 90.5 acres of raw land at the intersection of Mt. Vernon and Palmyra avenues from Riverside Commercial Investors for \$9.6 million. The buyer plans to develop a 426,000-square-foot, four-building industrial center on the site. Art Day, Jim Koenig and Gerry Harvey of **CB Richard Ellis** represented the seller. **Guaranty Bank** is providing construction financing, as arranged by **Buchanan Street Partners**, and **Cornerstone Real Estate Advisers** has been commissioned as the equity lender. //